

JUDO FEDERATION OF INDIA
F-14, JAGATPURI, DELHI-110051

BALANCE SHEET AS AT 31ST MARCH, 2023

(Amount in Rs.)

CORPUS/CAPITAL FUND AND LIABILITIES	Schedule	31.03.2023	31.03.2022
Corpus/Capital Fund	1	-58,57,956.87	-29,33,031.95
Reserves & Surplus	2	1,51,25,359.06	1,83,13,223.06
Earmarked/Endowment Funds		-	-
Secured Loans and Borrowings		-	-
Unsecured Loans and Borrowings		-	-
Deferred Credit Liabilities		-	-
Current Liabilities & Provisions	3	64,80,953.00	48,62,722.00
Total		1,57,48,355.19	2,02,42,913.11
ASSETS			
Fixed Assets	4	1,24,904.36	1,25,953.77
Investments-From Earmarked/Endowment Funds		-	-
Investments-Others	5	30,00,000.00	40,00,000.00
Current Assets, Loans & Advances	6	1,26,23,450.83	1,61,16,959.34
Miscellaneous Expenditure		-	-
(to the extent not written off or adjusted)		-	-
Total		1,57,48,355.19	2,02,42,913.11
Significant Accounting Policies	14		
Contingent Liabilities & Notes on Accounts	15		

As per our separate report of even date attached.

for R M A & Associates LLP
Chartered Accountants
FRN : 000978N/N50062



CA. Pankaj Chander
Partner
M.NO. 89065

Place : Delhi

Date : 29th October, 2023

UDIN: 23089065 B6W0SK 8141

For Judo Federation of India



Pankaj Naqvi, Administrator
Justice Pankaj Naqvi (Retd.)
Administrator,
Judo Federation of India

JUDO FEDERATION OF INDIA
F-14, JAGATPURI, DELHI-110051

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st March, 2023

PARTICULARS	Schedule	31.03.2023 (Amount in)	31.03.2022 (Amount in)
INCOME			
Income from Sales/services		-	-
Grants/subsidies		-	-
Fees/subscriptions	7	40,76,875.00	19,80,500.00
Income from Investments(Income on Invest earmarked/endow. Funds transferred to Funds)		-	-
Income from Royalty, Publication etc.	8	4,07,000.00	-
Interest Earned	9	3,37,638.00	4,61,927.00
Other Income	10	30.00	20.00
Increase/(decrease) in stock of finished and works-in-progress		-	-
Total (A)		48,21,543.00	24,42,447.00
EXPENDITURE			
Establishment Expenses	11	28,74,242.00	12,05,873.50
Other Administrative Expenses etc.	12	47,94,509.00	28,17,284.25
Expenditure on Grants, Subsidies etc.		-	-
Interest	13	26,867.51	25,312.20
Depreciation (Net total at the year-end - corresponding to Schedule 8)	4	50,849.41	43,296.00
Total (B)		77,46,467.92	40,91,765.95
Balance being excess of Income over Expenditure (A-B)		-29,24,924.92	-16,49,318.95
Transfer to Special Reserve (specify each) DDF etc.		-	-
Add: Prior Period Income		-	-
Less: Prior Period Expenditure			
Transfer to/from General Reserve			
Balance being Surplus/(Deficit) carried to Corpus/Capital Fund		-29,24,924.92	-16,49,318.95
Significant Accounting Policies	14		
Contingent Liabilities & Notes on Accounts	15		

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JUDO FEDERATION OF INDIA
F-14, JAGATPURI, DELHI-110051
RECEIPTS AND PAYMENTS OF THE PERIOD/YEAR ENDED 31.03.2023

				(Amount - Rs.)	
RECEIPTS	31.03.2023	31.03.2022	PAYMENTS	31.03.2023	31.03.2022
I. Opening Balance			I. Expenses		
a) Cash in Hand	1,156.00	20,738.00	a) Establishment expenses	16,33,379.00	11,37,480.00
b) Bank Balance	-	20,83,183.80	b) Administrative Expenses	10,54,084.00	4,69,593.00
i) In current accounts	2,57,186.83	-	II. Payments made against funds for various projects	1,89,19,416.00	84,05,768.00
ii) In deposit accounts	-	-			
iii) Savings Accounts	45,91,615.77	-			
II. Grants Received	-	-	III. Investment and deposits made		
a) From Government of India	-	-	a) Out of Earmarked/Endowment funds	-	-
b) From State Government	-	-	b) Out of Own funds (Investments- Others)	-	-
c) From other sources -SAI from IOA	2,18,22,430.00	61,77,568.00	IV. Expenditure on fixed Assets & Capital work-in-progress		
		25,00,000.00	a) Purchase of Fixed Assets	-	4,900.00
III. Income on Investments from			b) Expenditure on Capital work-in-Progress	-	-
a) Earmarked/Endow. Funds-FDR	10,00,000.00	5,00,000.00	V. Refund of surplus money/Loans		
b) Own funds (Oth. Investment)	-	-	a) To the Government of India	-	-
IV. Interest Received	-	-	b) To the state Government	-	-
a) On Bank Deposit	4,03,140.00	2,68,513.00	c) To SAI	7,00,000.00	-
b) Loans, Advance etc.	-	-	VI. Finance Charges (Interest)	21,478.51	25,312.20
V. Other Income (Specify)	-	-	VII. Other Payments	1,12,78,912.00	28,52,002.00
VI. Amount Borrowed	-	20,89,224.00	VIII. Closing Balances		
VII. Any other receipts	71,93,918.00	41,05,787.00	a) Cash in hand	3,715.00	1,156.00
			b) Bank Balances	-	-
			i) in current accounts	2,57,186.83	2,57,186.83
			ii) in deposit accounts	-	-
			iii) in savings accounts	14,01,275.26	45,91,615.77
Total	3,52,69,446.60	1,77,45,013.80	Total	3,52,69,446.60	1,77,45,013.80

As per our separate report of even date attached.

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Chartered Accountants
FRN : 000978N/N50062

CA. Pankaj Chander
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JUDO FEDERATION OF INDIA

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st March, 2023

SCHEDULE 1-CORPUS/CAPITAL FUND:

Amount in Rs.

Particulars	31.03.2023	31.03.2022
Balance as at the beginning of the year	-29,33,031.95	-12,83,713.00
Add: Contributions towards Corpus/Capital Fund	-	-
Less: Utilised during the year	-	-
Add/(Deduct): Balance of net income / (expenditure) transferred from the Income & Expenditure Account	-29,24,924.92	-16,49,318.95
BALANCE AS AT THE YEAR-END	-58,57,956.87	-29,33,031.95

SCHEDULE 2-RESERVES AND SURPLUS:

Amount in Rs.

Particulars	31.03.2023		31.03.2022	
1. Capital Reserves:				
As per Last accounts	-		-	
Add: Addition during the year	-		-	
Less: Deduction during the year	-	-	-	-
2. Revaluation Reserve:				
As per Last accounts	-		-	
Add: Addition during the year	-		-	
Less: Deduction during the year	-	-	-	-
3. Special Reserves: (JFI Income Tax Funds)				
As per Last accounts	67,85,833.00		67,85,833.00	
Add: Addition during the year	-		-	
Less: Deduction during the year	24,87,864.00	42,97,969.00	-	67,85,833.00
4. General Reserve				
As per Last accounts	1,15,27,390.06		90,27,390.06	
Add: Addition during the year	-		25,00,000.00	
Less: Deduction during the year	7,00,000.00	1,08,27,390.06	-	1,15,27,390.06
TOTAL		1,51,25,359.06		1,83,13,223.06

SCHEDULE 3-CURRENT LIABILITIES & PROVISIONS

Amount in Rs.

Particulars	31.3.2023		31.3.2022	
A. CURRENT LIABILITIES				
1. Acceptances	-	-	-	-
2. Sundry Creditors				
a) For Goods	-		-	
b) Others	3,24,648.00	3,24,648.00	4,39,136.00	4,39,136.00
3. Advances Received		4,34,415.00		96,965.00
4. Interest accrued but not due on:				
a) Secured Loans/borrowings	-		-	
b) Unsecured Loans/borrowings	-	-	-	-
5. Statutory Liabilities:				
a) Overdue	-		-	
b) Others	5,300.00	5,300.00	68,500.00	68,500.00
6. Other current Liabilities		26,03,950.00	-	22,71,732.00
TOTAL (A)		33,68,313.00		28,76,333.00
B. PROVISIONS				
1. For taxation				
2. Gratuity		30,29,160.00		18,75,579.00
3. Superannuation/Pension				
4. Accumulated Leave Encashment				
5. Trade Warranties/claims				
6. Others (specify)				
Audit Fees Payable	55,000.00		83,000.00	
Electricity Payables	670.00		-	
Rent Payables	27,810.00	83,480.00	27,810.00	1,10,810.00
TOTAL (B)		31,12,640.00		19,86,389.00
TOTAL (A+B)		64,80,953.00		48,62,722.00



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SCHEDULE 4-FIXED ASSETS

FIXED ASSETS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	Cost/ Valuation as at beginning of the year	Additions during the year	Deductio ns during the year	Cost/valuatio n at the year- end	As at the beginning of the year	during the year	On Deductio n during the year	Total up to the Year-end	As at the Current year- end	As at the Previous year- end
1. LAND										
a) Freehold	-	-	-	-	-	-	-	-	-	-
b) Leasehold	-	-	-	-	-	-	-	-	-	-
2. BUILDINGS										
a) On freehold land	-	-	-	-	-	-	-	-	-	-
b) On leasehold land	-	-	-	-	-	-	-	-	-	-
c) Ownership flats/premises	-	-	-	-	-	-	-	-	-	-
d) Superstructures on Land not belonging to the en	-	-	-	-	-	-	-	-	-	-
3. PLANT MACHINERY & EQUIPMENT										
4. VEHICLES										
5. FURNITURE, FIXTURE	41,984.16	-	-	41,984.16	21,903.41	2,008.00	-	23,911.41	18,072.75	20,080.75
6. OFFICE EQUIPMENT	93,337.65	-	-	93,337.65	63,351.19	4,498.61	-	67,849.80	25,487.85	29,986.46
7. COMPUTER/ PERIPHERALS	1,12,391.77	49,800.00	-	1,62,191.77	76,055.21	34,454.80	-	1,10,510.01	51,681.76	36,336.56
8. ELECTRIC INSTALLATIONS	-	-	-	-	-	-	-	-	-	-
9. LIBRARY BOOKS	-	-	-	-	-	-	-	-	-	-
10. TUBEWELLS & W. SUPPLY	-	-	-	-	-	-	-	-	-	-
11. OTHER FIXED ASSETS	-	-	-	-	-	-	-	-	-	-
12. INTANGIBLE ASSETS	1,25,000.00	-	-	1,25,000.00	85,450.00	9,888.00	-	95,338.00	29,662.00	39,550.00
TOTAL OF CURRENT YEAR	3,72,713.58	49,800.00	-	4,22,513.58	2,46,759.81	50,849.41	-	2,97,609.22	1,24,904.36	1,25,953.77
PREVIOUS YEAR	3,67,813.58	4,900.00	-	3,72,713.58	2,03,463.81	43,296.00	-	2,46,759.81	1,25,953.77	1,64,349.77
B. CAPITAL WORK-IN-PROGRESS	-	-	-	-	-	-	-	-	-	-
TOTAL	3,72,713.58	49,800.00	-	4,22,513.58	2,46,759.81	50,849.41	-	2,97,609.22	1,24,904.36	1,25,953.77



SCHEDULE 5- INVESTMENT - OTHERS:

(Amount in Rs.)

Particulars	31.3.2023	31.3.2022
1. In Government Securities	-	-
2. Other Approved Securities	-	-
3. Share	-	-
4. Debentures and Bonds	-	-
5. Subsidiaries and Joint Ventures	-	-
6. FDR with Union Bank of India	30,00,000.00	40,00,000.00
TOTAL	30,00,000.00	40,00,000.00

SCHEDULE 6-CURRENT ASSETS, LOANS, ADVANCES ETC.

(Amount in Rs.)

Particulars	31.3.2023	31.3.2022
A. CURRENT ASSETS		
Sundry Debtors:		
a) Debts Outstanding for a period exceeding six months	12,25,317.00	12,51,117.00
b) Others	5,000.00	5,000.00
Cash balances in hand (including cheques/drafts and imprest)	3,715.00	1,156.00
Bank Balances:		
a) With Scheduled Banks:		
- On Current Accounts	2,57,186.83	2,57,186.83
- On Deposit Accounts	-	-
- On Savings Accounts	14,01,275.26	45,91,615.77
TOTAL (A)	28,92,494.09	61,06,075.60

B. LOANS, ADVANCES AND OTHER ASSETS

(Amount in Rs.)

Particulars	31.3.2023	31.3.2022
1. Loans:		
a) Staff	99,500.00	2,40,500.00
b) Other entities engaged in activities/objectives similar to that of the Entity		
c) Other (specify)	-	-
2. Advances and other amounts recoverable in cash or in kind or for value to be received		
a. On Capital Account		
b. Prepayments		
c. Others		
Grants Receivable from SAI	57,74,802.00	77,11,005.00
Grants Receivable from Inter JFI Championship 2017	1,00,000.00	1,00,000.00
Grants Receivable from Khelo India National Women League	15,81,009.00	-
Others	50,800.00	-
3. Income Accrued:		
a. On Investments from Earmarked/endowment Funds		
b. On Investment - Others	8,15,631.00	10,50,583.00
c. On Loans and Advances		
d. Others (includes income due unrealised - Rs.....)		
4. Other Current Assets	13,09,214.74	9,08,795.74
5. Inter Branch/Head Office A/c's		
TOTAL (B)	97,30,956.74	1,00,10,883.74
TOTAL (A+B)	1,26,23,450.83	1,61,16,959.34



SCHEDULE 7 - FEES/SUBSCRIPTION**(Amount in Rs.)**

Particulars	31.3.2023	31.3.2022
1) Donation	-	10,00,000.00
2) Annual Fees/Subscriptions	1,80,000.00	1,80,000.00
3) Seminar/Program Fees	38,96,875.00	8,00,500.00
TOTAL	40,76,875.00	19,80,500.00

SCHEDULE 8 - INCOME FROM ROYALTY, PUBLICATION ETC.**(Amount in Rs.)**

Particulars	31.3.2023	31.3.2022
1. Income from Royalty	4,07,000.00	-
2. Income from Publications	-	-
3. Others (specify)	-	-
TOTAL	4,07,000.00	-

SCHEDULE 9 - INTEREST EARNED**(Amount in Rs.)**

Particulars	31.3.2023	31.3.2022
1) On Term Deposits:		
a) With Scheduled Banks	1,91,749.00	3,85,487.00
b) With Non-Scheduled Banks	-	-
2) On Savings Accounts:		
a) With Scheduled Banks	1,45,889.00	76,440.00
b) With Non-Scheduled Banks	-	-
TOTAL	3,37,638.00	4,61,927.00

SCHEDULE 10 - OTHER INCOME**(Amount in Rs.)**

Particulars	31.3.2023	31.3.2022
1) Profit on Sale/disposal of Assets:		
a) Owned assets	-	-
b) Assets acquired out of grants, or received free of cost	-	-
2) Export Incentives realized	-	-
3) Fees for Miscellaneous Services	-	-
4) Miscellaneous Income	30.00	20.00
TOTAL	30.00	20.00

SCHEDULE 11 - ESTABLISHMENT EXPENSES**(Amount in Rs.)**

Particulars	31.3.2023	31.3.2022
a) Salaries and Wages	17,20,661.00	11,37,480.00
b) Allowances and Bonus	-	-
c) Contribution to Provident Fund	-	-
d) Contribution to Other Fund (specify)	-	-
e) Staff Welfare Expenses	-	-
f) Expenses on Employees' Retirement and Terminal Benefits-Gratuity	11,53,581.00	68,393.50



g) Others (specify)	-	-
TOTAL	28,74,242.00	12,05,873.50

SCHEDULE 12 - OTHER ADMINISTRATIVE EXPENSES ETC.

(Amount in Rs.)

Particulars	31.3.2023	31.3.2022
Judo Championships/Tournament/Trials Exp	7,91,619.00	16,47,512.00
Electricity and power	54,760.00	35,230.00
Repairs and Maintenance	1,30,507.00	63,942.00
Rent, Rates and Taxes	3,70,852.00	3,53,385.00
Postage, Telephone and Communication Charges	20,041.00	16,322.00
Printing and Stationary	1,10,858.00	38,221.00
Traveling and Conveyance Expenses	1,36,907.00	57,427.00
AGM & Meeting Exp.	2,99,503.00	71,143.00
Fees & Subscription Expenses	-	1,000.00
Website Exp	51,165.00	42,435.00
Auditors Remuneration	55,000.00	55,000.00
Professional Charges	27,25,000.00	3,15,000.00
Misc Exp	17,297.00	61,294.25
Festival Exp	31,000.00	59,373.00
TOTAL	47,94,509.00	28,17,284.25

SCHEDULE 13 - INTEREST/BANK CHARGES & COMMISSION

(Amount in Rs.)

Particulars	31.3.2023	31.3.2022
a) Fixed Loans		
b) Bank Charges	23,687.51	6,720.20
c) Interest on TDS	3,180.00	-
d) Interest on Bank Loan	-	18,592.00
TOTAL	26,867.51	25,312.20



SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

SIGNIFICANT ACCOUNTING POLICIES

1. BASIS OF PREPARATION OF FINANCIAL STATEMENTS

- a) The financial statements have been prepared under the historical cost convention, in accordance with the generally accepted accounting principles.
- b) Accounts are maintained on Mercantile Basis. All income and expenses accounted for on Accrual/Due Basis.

2. FIXED ASSETS

Fixed assets are stated at their written down value. Fixed assets are disclosed at net written down value at the beginning and end of the accounting year showing additions, disposal, other movements and depreciation for the year. Addition during the year includes inward freight, duties, taxes, and expenses incidental to acquisitions and installations.

3. DEPRECIATION

Depreciation on fixed assets is provided on W.D.V method as per the rate prescribed in Income tax Act, 1961.

4. EMPLOYEE BENEFIT

Provision for Gratuity has been accounted for as per the Provision for Gratuity Act, 1972

5. RECOGNITION OF ENTRY AND REGISTRATION FEE

- a) Affiliation Fee




Justice Pankaj Naqvi (Retd.)

Any amount received as affiliation fee (First time) is directly credited to the corpus fund. Subsequent Affiliation Fees received from the State Government/Federation is accounted for as Income.

b) Entry and Registration Fees

Income in respect of entry and registration fee pertaining to each event is recognized event wise.

6. GRANTS

Grant-in-aid is received on behalf of organizing states/units and the same is disbursed to them. Any amount remaining undisbursed shown in the Balance Sheet as Outstanding Liabilities.

Expenditure incurred over and above the amount received from the Grant in respect of international events is charged to revenue.

FOR RMA & ASSOCIATES LLP
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Partner
M.NO. 089065

Judo Federation of India



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Administrator
Justice Pankaj Naqvi (Retd.)
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NOTES TO ACCOUNTS**1. Grants Receivable Written Off**

During the Year 2022-23, No Grant is written off.

2. Membership Fees

Various affiliated members of the federation have not paid the annual membership fees for the varying years, although the same have been considered as Income during the current year. The amount due as on 31st March, 2023 amounts to Rs.2,86,000/- as per the details below:

Arunachal Judo Association (AMF)	4000.00
Assam Judo Association (AMF)	20000.00
Bihar Judo Association (AMF)	8000.00
BSF (AMF)	7000.00
Delhi Judo Council (AMF)	28000.00
Haryana Judo Association (AMF)	20000.00
HP Judo Association (AMF)	12000.00
ITBP (AMF)	7000.00
Judo Association of Utrkhand (AMF)	16000.00
Karnataka Judo Association (AMF)	16000.00
Manipur Judo Association (AMF)	24000.00
Orissa Judo Association (AMF)	4000.00
Pondicherry Judo Association (AMF)	4000.00
Rajasthan Judo Association (AMF)	8000.00
RSPB (AMF)	44000.00
Tamilnadu Judo Association (AMF)	34700.00
Tripura Judo Association (AMF)	5300.00
UP Judo Association (AMF)	24000.00

3. Advance Membership Fees

Advance Membership Fees is received during the year from Kerala Judo Association amounting to Rs. 12000/- & Rs. 4000/- from West Bengal Judo Association.

4. During the year the federation has utilized Rs.22.54 lacs of the amount accumulated under Sec 11 of the Income Tax Act, 1961.

5. The Federation is carrying corpus prior to 2000 for Rs.47.65 lacs. The funds for the same are not available and its utilization details are not available.



6. As per Sec.11 of Income Tax Act, 1961, Judo Federation of India has created corpus of Rs. 42.97 lacs. However as per Sec 11(5) of Income Tax Act, 1961, the funds have not been separately invested/deposited. Further, the corpus has been partially utilized to meet the day to day expenditure of the federation.
7. As per the records the federation has advanced an amount of Rs.8,50,035/- in connection with the Commonwealth Judo Championship 2018, Jaipur. The amount has not been settled and stands recoverable.
8. As per the records TDS recoverable is Rs.4.48 lacs. The amount not recoverable needs to be written off with appropriate approval.
10. As per the records Grants recoverable from SAI is for Rs.12.20 lac for the period the federation was derecognised. This grant belongs to the period FY 2015-16 & FY 2016-17 and is yet to be recovered.
11. Further grant of Rs.12.77 lacs pertaining to event for the period FY 2021 and before is still recoverable from SAI. Also grant worth Rs.4.50 lacs pertaining to period between 2012 and 2014 is still recoverable from SAI.
12. The Federation has not deposited GST under Reverse Charge mechanism on the payments made to Legal consultants for legal services.

FOR RMA & ASSOCIATES LLP
Chartered Accountants
FRN: 000978N/N500062


CA. Pankaj Chander

Partner
M.No. 89065

Place: Delhi
Date: 29.10.2023

Judo Federation of India

sd/- 

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